

BUDGET PUBLICATION, 2023-24
Required Published Budget Summary Format

Notice is hereby given to the qualified electors of the East Troy Community School District that the Budget Hearing and Annual Meeting will be held on Sept. 25, 2023 at 6:00 pm in the High School Lecture Hall. A more detailed budget format may be viewed by appointment for pick up (262-642-6710) at the District Office located at 2040 Beulah Ave. between 7:30 am-4:00 pm beginning Sept 12.

| GENERAL FUND | Audited 2021-22 | Unaudited 2022-23 | Budget 2023-24 |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance | 6,434,353.82 | 6,635,659.86 | 8,726,715.68 |
| Ending Fund Balance | 6,635,659.86 | 8,726,715.68 | 9,346,716.36 |
| REVENUES & OTHER FINANCING SOURCES | | | |
| Transfers-In (Source 100) | 0.00 | 0.00 | 0.00 |
| Local Sources (Source 200) | 14,022,921.24 | 14,392,575.93 | 17,430,487.46 |
| Inter-district Payments (Source 300 + 400) | 1,136,859.00 | 1,092,292.85 | 1,055,817.15 |
| Intermediate Sources (Source 500) | 29,200.97 | 48,078.86 | 48,078.86 |
| State Sources (Source 600) | 6,637,911.19 | 6,764,217.41 | 6,299,025.76 |
| Federal Sources (Source 700) | 1,069,470.85 | 1,852,710.99 | 323,026.00 |
| All Other Sources (Source 800 + 900) | 139,229.90 | 626,035.77 | 253,780.00 |
| TOTAL REVENUES & OTHER FINANCING SOURCES | 23,035,593.15 | 24,775,911.81 | 25,410,215.23 |
| EXPENDITURES & OTHER FINANCING USES | | | |
| Instruction (Function 100 000) | 8,405,471.61 | 8,380,468.78 | 9,513,524.70 |
| Support Services (Function 200 000) | 9,969,677.61 | 9,621,536.27 | 9,856,037.62 |
| Non-Program Transactions (Function 400 000) | 4,459,137.89 | 4,682,850.94 | 5,420,652.23 |
| TOTAL EXPENDITURES & OTHER FINANCING USES | 22,834,287.11 | 22,684,855.99 | 24,790,214.55 |

| SPECIAL PROJECTS FUND | Audited 2021-22 | Unaudited 2022-23 | Budget 2023-24 |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance | 352,204.95 | 325,458.57 | 339,793.76 |
| Ending Fund Balance | 325,458.57 | 339,793.76 | 339,793.76 |
| REVENUES & OTHER FINANCING SOURCES | 3,478,173.28 | 3,806,426.01 | 4,453,009.46 |
| EXPENDITURES & OTHER FINANCING USES | 3,504,919.66 | 3,792,090.82 | 4,453,009.46 |

| DEBT SERVICE FUND | Audited 2021-22 | Unaudited 2022-23 | Budget 2023-24 |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance | 1,517,735.80 | 1,503,710.80 | 1,662,985.80 |
| Ending Fund Balance | 1,503,710.80 | 1,662,985.80 | 1,637,985.80 |
| REVENUES & OTHER FINANCING SOURCES | 1,746,150.00 | 1,921,400.00 | 1,743,175.00 |
| EXPENDITURES & OTHER FINANCING USES | 1,760,175.00 | 1,762,125.00 | 1,768,175.00 |

| CAPITAL PROJECTS FUND | Audited 2021-22 | Unaudited 2022-23 | Budget 2023-24 |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance | 0.00 | 0.00 | 102.26 |
| Ending Fund Balance | 0.00 | 102.26 | 105.26 |
| REVENUES & OTHER FINANCING SOURCES | 0.00 | 102.26 | 3.00 |
| EXPENDITURES & OTHER FINANCING USES | 0.00 | 0.00 | 0.00 |

| FOOD SERVICE FUND | Audited 2021-22 | Unaudited 2022-23 | Budget 2023-24 |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance | 62,289.80 | 307,185.14 | 283,514.76 |
| Ending Fund Balance | 307,185.14 | 283,514.76 | 170,923.29 |
| REVENUES & OTHER FINANCING SOURCES | 908,927.62 | 642,969.36 | 640,540.00 |
| EXPENDITURES & OTHER FINANCING USES | 664,032.28 | 666,639.74 | 753,131.47 |

| COMMUNITY SERVICE FUND | Audited 2021-22 | Unaudited 2022-23 | Budget 2023-24 |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance | 211,019.59 | 218,941.90 | 219,061.49 |
| Ending Fund Balance | 218,941.90 | 219,061.49 | 219,061.49 |
| REVENUES & OTHER FINANCING SOURCES | 262,609.22 | 309,238.14 | 321,599.52 |
| EXPENDITURES & OTHER FINANCING USES | 254,686.91 | 309,118.55 | 321,599.52 |

| PACKAGE & COOPERATIVE PROGRAM FUND | Audited 2021-22 | Unaudited 2022-23 | Budget 2023-24 |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance | 0.00 | 0.00 | 0.00 |
| Ending Fund Balance | 0.00 | 0.00 | 0.00 |
| REVENUES & OTHER FINANCING SOURCES | 0.00 | 0.00 | 0.00 |
| EXPENDITURES & OTHER FINANCING USES | 0.00 | 0.00 | 0.00 |

Total Expenditures and Other Financing Uses

| ALL FUNDS | Audited 2021-22 | Unaudited 2022-23 | Budget 2023-24 |
|---|----------------------------|------------------------------|---------------------------|
| GROSS TOTAL EXPENDITURES -- ALL FUNDS | 29,018,100.96 | 29,214,830.10 | 32,086,130.00 |
| Interfund Transfers (Source 100) - ALL FUNDS | 1,813,766.55 | 1,855,549.23 | 2,435,459.40 |
| Refinancing Expenditures (FUND 30) | 0.00 | 0.00 | 0.00 |
| NET TOTAL EXPENDITURES -- ALL FUNDS | 27,204,334.41 | 27,359,280.87 | 29,650,670.60 |
| PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR | | 0.57% | 8.38% |

PROPOSED PROPERTY TAX LEVY

| FUND | Audited 2021-22 | Unaudited 2022-23 | Budget 2023-24 |
|---|----------------------------|------------------------------|---------------------------|
| General Fund | 13,691,459.00 | 13,471,182.00 | 16,517,875.00 |
| Referendum Debt Service Fund | 1,746,150.00 | 1,921,400.00 | 1,743,175.00 |
| Non-Referendum Debt Service Fund | 0.00 | 0.00 | 0.00 |
| Capital Expansion Fund | 0.00 | 0.00 | 0.00 |
| Community Service Fund | 256,261.00 | 301,288.00 | 313,340.00 |
| TOTAL SCHOOL LEVY | 15,693,870.00 | 15,693,870.00 | 18,574,390.00 |
| PERCENTAGE INCREASE -- TOTAL SCHOOL LEVY | | 0.00% | 18.35% |
| TAX RATE PER \$1000 | 8.33 | 7.29 | 7.17 |

The below listed new or discontinued programs have a financial impact on the proposed budget:

| DISCONTINUED PROGRAMS | FINANCIAL IMPACT |
|--|-------------------------------|
| Staffing Reductions (1.0 Full-time Sub, 1 MS ELA, 0.52 Spanish), Reduced Increase for Health Insurance | \$156,022 |
| NEW PROGRAMS | FINANCIAL IMPACT |
| 40% EL Coordinator / Teacher - Transfer of Service | \$49,843 (includes benefits) |
| 2.0 Special Ed Teachers - Transfer of Service Funding | \$198,630 (includes benefits) |